

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31 MAR 2011 RM'000	PRECEDING YEAR QUARTER 31 MAR 2010 RM'000	CURRENT YEAR TO DATE 31 MAR 2011 RM'000	PRECEDING YEAR TO DATE 31 MAR 2010 RM'000
Revenue		61,401	43,796	61,401	43,796
Operating expenses		(58,441)	(41,288)	(58,441)	(41,288)
Other operating income		71	5	71	5
Profit from operations		3,031	2,513	3,031	2,513
Finance costs		(1,048)	(805)	(1,048)	(805)
Share of (loss)/profit after tax of accounted associates		-	-	-	-
Profit before tax		1,983	1,708	1,983	1,708
Taxation	B5	(532)	(430)	(532)	(430)
Profit for the period		<u>1,451</u>	<u>1,278</u>	<u>1,451</u>	<u>1,278</u>
Profit attributable to :					
Equity holders of the parent		1,451	1,278	1,451	1,278
Minority interests		-	-	-	-
Profit for the period		<u>1,451</u>	<u>1,278</u>	<u>1,451</u>	<u>1,278</u>
Basic earning per share attributable to equity holders of the parent (sen)	B14	1.87	1.65	1.87	1.65
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 MAR 2011 RM'000	PRECEDING YEAR QUARTER 31 MAR 2010 RM'000	CURRENT YEAR TO DATE 31 MAR 2011 RM'000	PRECEDING YEAR TO DATE 31 MAR 2010 RM'000
Profit for the period	1,451	1,278	1,451	1,278
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(375)	(1,225)	(375)	(1,225)
Total comprehensive income for the period	<u>1,076</u>	<u>53</u>	<u>1,076</u>	<u>53</u>
Total comprehensive income attributable to :				
Equity holders of the parent	1,076	53	1,076	53
Minority interests	-	-	-	-
Total comprehensive income for the period	<u>1,076</u>	<u>53</u>	<u>1,076</u>	<u>53</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT FINANCIAL QUARTER END 31-MAR-11 RM'000	AUDITED (RESTATED) 31-DEC-10 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	72,391	72,196
Trade and other receivables	4,977	4,977
Investment properties	1,226	1,233
Investment in associates	55	55
Goodwill	792	792
	<u>79,441</u>	<u>79,253</u>
Current assets		
Inventories and amount due from contract customers	51,942	53,412
Trade receivables	64,573	62,056
Other receivables, deposits and prepayments	20,352	13,996
Amount due from related companies	21,149	18,306
Tax recoverable	816	1,199
Cash and bank balances	17,370	15,842
	<u>176,202</u>	<u>164,811</u>
Non-current asset held for sale	-	-
	<u>176,202</u>	<u>164,811</u>
TOTAL ASSETS	<u>255,643</u>	<u>244,064</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	1,552	1,927
Retained profit	58,987	57,536
Treasury shares, at cost	(2,220)	(2,220)
	<u>98,319</u>	<u>97,243</u>
Minority interests	-	-
Total equity	<u>98,319</u>	<u>97,243</u>
Non-current liabilities		
Hire purchase and finance lease creditors	1,733	1,629
Term loan	4,068	4,249
Deferred taxation	3,948	3,948
	<u>9,749</u>	<u>9,826</u>
Current Liabilities		
Trade payables	13,563	20,874
Amount due to contract customers	13,284	6,989
Other payables and accruals	7,850	8,106
Hire purchase & finance lease liabilities	838	809
Overdraft & short term borrowings	91,335	84,176
Amount due to related companies	20,494	15,802
Taxations	211	239
	<u>147,575</u>	<u>136,995</u>
Total liabilities	<u>157,324</u>	<u>146,821</u>
TOTAL EQUITY AND LIABILITIES	<u>255,643</u>	<u>244,064</u>
Net assets per share attributable to the equity holders of the parent (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.27	1.26

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent					Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Exchange Difference Account RM'000	Distributable Retained Profits RM'000			
At 1 January 2011	40,000	6,941	(2,220)	(5,014)	57,536	97,243	-	97,243
Total comprehensive income for the period	-	-	-	(375)	1,451	1,076	-	1,076
At 31 March 2011	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(5,389)</u>	<u>58,987</u>	<u>98,319</u>	<u>0</u>	<u>98,319</u>
At 1 January 2010	40,000	6,941	(2,220)	(2,472)	51,358	93,607	1	93,608
Total comprehensive income for the period	-	-	-	(1,225)	1,278	53	-	53
At 31 March 2010	<u>40,000</u>	<u>6,941</u>	<u>(2,220)</u>	<u>(3,697)</u>	<u>52,636</u>	<u>93,660</u>	<u>1</u>	<u>93,661</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	FOR THE 3 MONTHS ENDED 31-MAR-11 RM'000	FOR THE 3 MONTHS ENDED 31-MAR-10 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,983	1,708
Adjustments for:		
Depreciation	1,964	1,734
Net loss on disposal of property, plant and equipment and investment properties	3	108
Interest expense	1,048	805
Operating profit before working capital changes	<u>4,998</u>	<u>4,355</u>
Changes in working capital:		
Inventories & amount due from contract customers	1,470	(2,232)
Trade and other receivables	(8,458)	741
Trade and other payables	3,420	(667)
Cash from operations	<u>1,430</u>	<u>2,197</u>
Income taxes refunded / (paid)	(323)	7
Interest expenses paid	(1,048)	(805)
Net cash from operating activities	<u>59</u>	<u>1,399</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(5,267)	(756)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	-	5,444
Net cash from / (used in) investing activities	<u>(5,267)</u>	<u>4,688</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	133	-
Repayment of hire purchase	-	(89)
Proceeds from bank borrowings	6,220	6,464
Repayment of term loan	(178)	(3,231)
Net cash from financing activities	<u>6,175</u>	<u>3,144</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(375)</u>	<u>(1,225)</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	592	8,006
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	11,187	7,648
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>11,779</u></u>	<u><u>15,654</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	17,370	19,150
Bank overdraft	(5,591)	(3,496)
	<u><u>11,779</u></u>	<u><u>15,654</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2010)